

## **FOR IMMEDIATE RELEASE**

Contact:  
Carlye Gardner  
Ketchum/Corporate Technology Communications  
(312) 228-6855  
carlye.gardner@ketchum.com

### **Townsend Analytics Provides Pre- and Post-Market News, Analysis to RealTick® Customers**

#### *MidnightTrader Tracks and Analyzes Events that Impact the Markets Between the Bells*

**CHICAGO, Feb. 13, 2003** – Townsend Analytics, Ltd., recognizing that news made in pre- and post-market hours increasingly affects stock prices has integrated the MidnightTrader News Service into its popular RealTick trading platform.

Townsend Analytics is a leading provider of real-time market data and direct-access trading software. The RealTick platform is the electronic-trading industry's premier trading software.

The growth of ECNs – systems that bring buyers and sellers together for the electronic execution of trades – has swelled the volume of extended-hours trading. Despite recent declines in regular session volume, the pre- and post-market continues to draw liquidity and trading, currently averaging more than 70 million shares per day. Many stocks today experience their most significant movement during extended-hours, as companies make critical financial announcements either after the markets close or before they open.

MidnightTrader provides custom analysis as well as news developments during the pre- and post-market. Traders can use the service to identify trading opportunities and help protect their capital from sudden price changes attributed to late-breaking news. Townsend Analytics is offering the news service on its RealTick platform for \$20 a month.

“The addition of MidnightTrader to RealTick will increase trading opportunities for our customers by giving them real-time coverage and analysis of critical financial announcements made during pre- and post market hours,” says Stuart Townsend, president of Townsend Analytics.

"MidnightTrader's unique news and analysis give investors and traders the information necessary to make the most informed trading decisions both during and after regular market hours," said Brooks McFeely, president and CEO of MidnightTrader.

#### **About MidnightTrader News Service**

MidnightTrader is the premier source of ECN and extended-hours US equity news, consolidated depth of market data and analytical services for the retail and institutional investment

community. MidnightTrader's extended-hours news and full trading day analytical services empowers both retail and institutional equity traders by providing the information necessary to make the most informed and opportunistic investment decisions. MidnightTrader's News Service provides invaluable intelligence about extended-hours and ECN trading to retail and institutional investors. MidnightTrader sells this service to financial institutions, online brokers and other financial services, content distributors and retail investors. For additional information, visit [www.midnighttrader.com](http://www.midnighttrader.com).

#### **About Townsend Analytics Ltd.**

Townsend Analytics has been changing the way the world trades since 1985. The Chicago-based company created many technology innovations that are now considered standards in the financial services industry. These include the first real-time financial software under Microsoft Windows<sup>®</sup>; the first product to provide real-time streaming data over the Internet; the first integrated solution for NASDAQ trading rooms; and the first Windows-based direct-access trading solution. Townsend Analytics also developed Archipelago and the Archipelago Exchange, the nation's first all-electronic, fully open exchange. The firm has engineered direct-access solutions for money managers, asset managers, hedge funds and mutual funds worldwide.

#### **About RealTick**

RealTick is the online trading industry's premier direct-access research and trading software. RealTick delivers real-time market data, news and analytics; sophisticated trading tools; unrivaled access to exchanges and ECNs; and risk management tools to institutions, broker/dealers and individual investors. RealTick's advanced technical design is supported by state-of-the-art data centers and a redundant network with the bandwidth equivalent of 500 DSL lines for market data and orders. For more information, visit [www.realtick.com](http://www.realtick.com).

\*RealTick is a registered trademark of Townsend Analytics, Ltd.

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